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Scientific interests of our department:

- Theory of innovation economy;
- ➤ Institutional Economics;
- Human capital theory.

The modern global economic system, developed in the context of globalization, competition of national economies, requires an accelerated formation of a new competitive innovative environment. This process, in turn, requires the creation of new institutions and the improvement of already existing ones, which can raise the national economic system to a qualitatively higher level of functioning. The working hypothesis of our research is that the development of the institutions of the innovation economy within the national economic system of the Republic of Belarus will provide a socio-economic impact, resulting in its increased competitiveness on the world stage and improve the welfare of the Belorussian citizens. One of the main factors of innovative development of the economy is human capital.

The results of our research enhance scientific understanding of the institution impact on the human capital reproduction in the innovation economy and provide the basis for more indepth consideration of the problems of institutional design within the framework of long-, medium-and short-term forecasts, and socio-economic development programs.

Kristinevich S., Omelyaniuk A. Institutional Conditions for the Reproduction of Human Capital in the Innovation Economy. / Monograph BrGTU, Brest, 2008

Omelyanyuk A., Karavaeva V. Renewed Economic Theory as a condition for Sustainable development of Transitional economy. // Journal of Economic Integration, 2007, № 4, pp. 28-34.